POLICE AND FIRE COLLECTIVE BARGAINING AGREEMENT SUMMARY FORM

Section I: Agreement Details County: Somerset Far Hills Borough Public Employer: NJ PBA Far Hills Morris - Somerset Local 159 Employees in Unit: 5 Employee Organization 12/31/2018 New Contract Term 1/1/2015 1/1/2012 12/31/2014 Base Year Contract Term: Type of Settlement: ■ Arbitrator's Award ☐ Fact-Finder Recommendation ✓ Voluntary Settlement Section II: Statutory Definition of Base Salary N.J.S.A. 34:13A-16.7(a): Base salary is the salary provided pursuant to a salary guide or table and any amount provided pursuant to a salary increment, including any amount provided for longevity or length of service. It shall also include any other item agreed to by the parties, or any other item that was included in the base salary as understood by the parties in the prior contract. Base salary shall not include non-salary economic issues, pension, and health and medical insurance costs. New Base Year - Total Costs (First Year of Successor account) Base Year - Total Costs Column D Column C Section III: Economic - Costs inside base salary \$453,116 \$500,303 Salary N/A Increment N/A Longevity Section IV: Additional Costs List economic Items: indicate either inside or outside base salary as agreed to between the parties. Item Description \$1,050 Detective Stipend \$1,050 Item 1 \$2,500 \$3,500 **Education Stipend** Item 2 \$550 Firearms Instructor Stipend \$550 Item 3 \$950 \$950 Item 4 Uniforms Item 5 Item 6 Item 7 Item 8 Item 9 \$7,550 Any additional items list on separate sheet Additional Items \$6,550 \$453,116 \$7,550 \$500,203 \$6,550 Section V: Totals - Sum of costs in each column (Total Non-salary (Total Economic) (Total Non-salary (Total Economic) Section III & IV Economic) Section III & IV Economic) **NEW AGREEMENT ANALYSIS** Section VI: Analysis of new successor agreement Total Economic Base Year(previous agreement) \$500,203 1/1/2016 1/1/2017 1/1/2018 Effective Date (m/d/yyyy) 1/1/2015 2 Percent Increase ... \$10,758 \$10.340 \$10,547 \$10,137 \$537,876 \$548,634 Total Economic Costs (successor agreement) \$527,330 \$516,990 Section VII: Impact of Settlement - average annual increase over term of agreement Percentage Impact (average per year over term of agreement) 2.06 Dollar Impact (average per year over term of agreement) \$10,445 Section VIII Base Year Year 1 Medical Costs Cost of Health Plan \$84,050 \$95,556 Employee Contributions \$10,046 \$11,851 Dental \$4,500 \$5,800 The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punisment. Section IX Jill Searing **Human Resources Officer** Prepared by: Print Name 6/15/2015 Signature

Send completed & signed form, a signed and dated copy of contract, signed and dated certification as well as a word processing version of contract to contract to contract and contract of contracts.

Rev 2012.03.21

Certification

I declare to the best of my knowledge and belief that the attached document(s) are true electronic copies of the executed collective negotiations agreement(s) and the included summary is an accurate assessment of the collective bargaining agreement for the term beginning1/1/2015 thru12/31/2018	
Employer:	Far Hills Borough
County:	Somerset
Date:	6/15/2015
Name:	Jill Searing Print Name
Title:	Human Resources Officer
	Signature